TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE



FISCAL MEMORANDUM

SB 822 – HB 946

March 12, 2013

SUMMARY OF ORIGINAL BILL: Adds goods and services to the list of items that the Board of Directors of the Tennessee Sports Hall of Fame may request from any state entity, or state-funded entity, if such goods or services will enable the Executive Director to better serve the Hall of Fame.

FISCAL IMPACT OF ORIGINAL BILL:

NOT SIGNIFICANT

SUMMARY OF AMENDMENT (004371): Adds language to the original bill increasing the total number of members of the Board of Directors for the Tennessee Sports Hall of Fame Board from 25 to 26. The new member shall be jointly appointed by the Speakers of the General Assembly and shall not be bound by the residency requirement of the other members.

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

Unchanged from the original fiscal note.

Assumptions for the bill as amended:

- Any goods or services provided by a state entity to the Board of Directors will be provided from existing resources.
- Any increase in state expenditures for state entities to replace any goods or services provided to the Board is estimated to be not significant.
- Pursuant to Tenn. Code Ann. § 4-3-5403 (e), directors do not receive compensation for their services.
- It is estimated that increasing the total number of directors serving on the Board will not result in a significant increase in Board expenditures because members are to serve without compensation.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

Lucian D. Geise, Executive Director

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